ABSOLUTE FINSERVE

After the Bell Updates

22nd Dec 2023 | 05.00 p.m IST 2022



Market Overview -Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21349.40 which is up by 94.40 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.73%, 2.27%, 0.54% respectively

The top gainers of the day were WIPRO gained 6.43% points, HCLTECH gained 2.61% Points & BAJAJ-AUTO gained 2.37% points, Whereas top losers were GRASIM which lost -1.83% points, HDFCBANK which lost -1.07% Points & BAJFINANCE Lost -1.05% Points

The major announcement & news were the Amid festive season, SBI Cards sees 50% increase in credit card spends in November, Biocon Biologics, Sandoz sign pact to distribute adalimumab biosimilar Humira in Japan, India gets consular access after flight carrying mostly Indians detained in France

Our Take

Nifty may take support from 21,200 and resistance around 21,500 Nifty Bank support may place around 47,150 and resistance around 47,850

Market Buzz

- VI Ola Electric files DRHP with Sebi; first ever by an Indian EV firm
- Pharma stocks rally up to 8% to 52-week highs amid rise in fresh Covid cases
- Sold gains as rising Fed rate cut bets boost appeal
 - 🥪 Med plus Health Services sheds 2% after drug controller suspends license of subsidiary firm
 - 🛃 BEL shares gain on bagging Rs 2,673-crore orders

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)	
SGX Nifty*	21,420.00	25.00	0.12	
Dow Jones	37,404.35	322.35	0.87	
NASDAQ	14,963.87	185.92	1.26	
S&P 500	4,746.75	48.40	1.03	
FTSE 100	7,702.32	7.59	0.10	
Nikkei 225*	33,169.05	9.53	0.03	
Hang Seng*	16,326.00	-295.00	-1.77	

Source : Investing.com *(as of 05:12pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,491.85	-348.30	-0.73
Nifty IT	35,637.80	791.75	2.27
Nifty FMCG	55,101.05	297.75	0.54
Nifty Pharma	16,394.35	156.20	0.96

Nifty Top Gainers & Losers

Gainers

% Change

Losers

Change %

WIPRO	6.43%	GRASIM	-1.83%
HCLTECH	2.61%	HDFCBANK	-1.07%
BAJAJ-AUTO	2.37%	BAJFINANCE	-1.05%
HINDALCO	2.29%	SBIN	-1.02%
TATAMOTORS	2.28%	ICICIBANK	-0.96%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATAMOTORS	L	BULLISH	648.52	739.83
BAJAJ-AUTO	L	BULLISH	5516.42	6674.55
GRASIM	S	BEARISH	1901.64	2135.45
HDFCBANK	S	BEARISH	1489.64	1725.96
CIPLA	L	BULLISH	1174.62	1264.82

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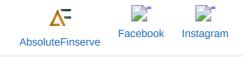
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